



CEO'S INTERVIEW IN THE BUSINESS STANDARD

An interview of Mr. Alamgir Morshed, Executive Director & CEO, IDCOL was published in The Business Standard, one of the leading major dailies of the country.

GREEN LEADERS OF BANGLADESH 2022 AWARD

IDCOL received the "Green Leaders of Bangladesh 2022 Award" on 30 January 2023 for its immense contribution in building an environmentally sustainable and green society through innovative green financing



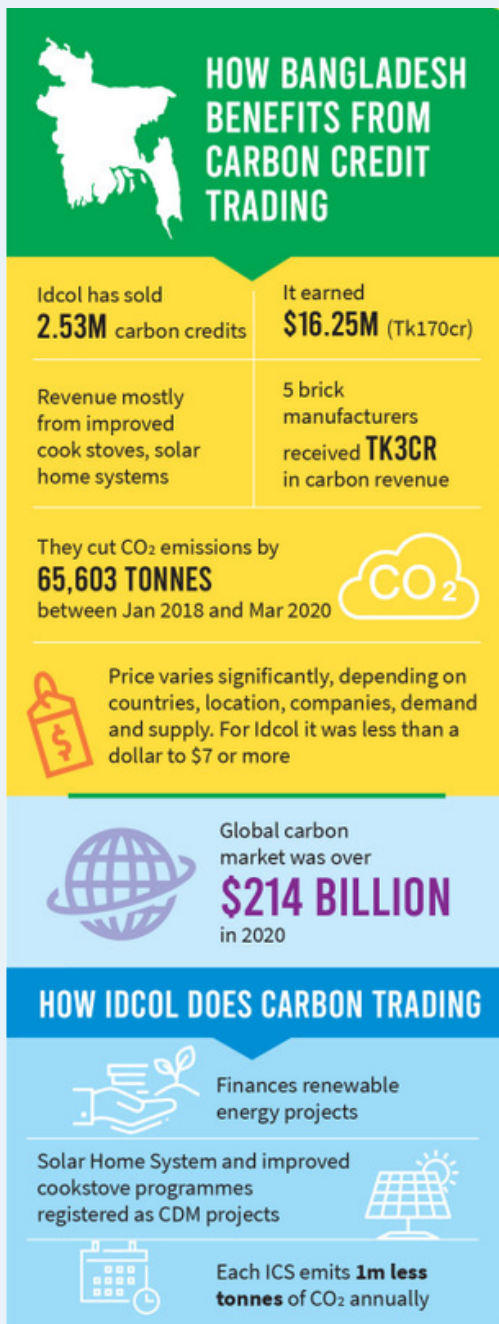
ANNUAL RETREAT OF HEAD OFFICE

IDCOL organized Annual Retreat & Review Meeting 2023 at Grand Sultan Tea Resort & Golf, Sreemangal with all of the company's Officials from 24 February 2023 to 26 February 2023.

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IDCOL'S CONTRIBUTION TO CARBON CREDITS



SUPPORTED BANGLADESH IN EARNING ITS FIRST-EVER REVENUE FROM CARBON CREDITS

Bangladesh earned its first-ever revenue from carbon credits. In 2006, IDCOL registered its maiden clean development mechanism project with the United Nations Framework Convention on Climate Change. Since then, IDCOL has sold a whopping 2.53 million carbon credits, raking in \$16.25 million, equivalent to BDT 170 crore at current exchange rates. Most of this impressive carbon credit revenue came from Improved Cook Stoves (ICS) program, while the remaining amount was generated from Solar Home System (SHS) program.

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AWARDS & ACHIEVEMENTS



22ND ICAB NATIONAL AWARD FOR BEST PRESENTED ANNUAL REPORT

IDCOL was awarded the First Position in the 22nd ICAB National Award for Best Presented Annual Report under the Public Sector category.

SAFA BEST PRESENTED ANNUAL REPORT AWARD 2021

IDCOL received 'Certificate of Merit' for SAFA Best Presented Annual Report Award 2021 under Public Sector category



HIGHEST TAXPAYER AWARD 2021-2022

IDCOL received 1st Position in the "Highest Taxpayer Award" from National Board of Revenue (NBR) under Non-Bank Financial Institution category for the Tax Year 2021-2022.



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LOAN AGREEMENT SIGNING CEREMONIES



ASIAN DEVELOPMENT BANK

IDCOL signed a loan agreement with Asian Development Bank (ADB) for the PPIDF3 Tranche 2 credit line under which IDCOL will avail a total of USD 278.29 million dollars including both OCR and OCR (concessional) components.

BANGLADESH BANK

IDCOL participated in the signing ceremony held at Bangladesh Bank for utilizing 'Refinance Scheme for Green Products/Projects/Initiatives' to the tune of BDT 400 crore which will be extended to IDCOL's clients to adopt various environment friendly, renewable energy and related initiatives.



KFW - GERMAN DEVELOPMENT BANK

IDCOL has secured two separate funds from the German Development Bank, Kreditanstalt für Wiederaufbau (KfW) to finance and promote energy efficiency and renewable energy in the industry. KfW will be extending EUR 41 million and EUR 99.5 million to IDCOL to foster energy efficient and renewable energy projects respectively.



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SIGNING CEREMONIES



INDUSTRIAL & ENERGY EFFICIENCY FINANCE

IDCOL signed an agreement with BRAC University for a Long-Term Loan Facility of BDT 450 crore for the construction of their new campus in the capital's Badda.

RENEWABLE ENERGY PROJECTS

IDCOL signed facility agreement with Rancon Infrastructures & Engineering Ltd. (RIEL) to finance their second rooftop solar project of 1.0 MWp solar PV system on the factory rooftops of Rancon Electronics Ltd. (REL) and Rancon Auto Industries Ltd. (RAIL) located at Boro Bhabanipur, Kashimpur, Gazipur.



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SIGNING CEREMONIES



INDUSTRIAL & ENERGY EFFICIENCY FINANCE

IDCOL and Esquire Knit Composite Ltd. signed a Long-Term Loan Facility where Esquire Knit Composite Ltd. will avail long term financing of up to BDT 750 million from IDCOL for their capacity expansion.

RENEWABLE ENERGY PROJECTS

IDCOL signed a Term Loan facility agreement with Rising Industries Ltd. (RIL) a sister concern of Rising Group to finance a 3.10 MWp rooftop solar project at Nayadingi, Satoria, Manikgonj.



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PROJECT SITE VISITS



IDCOL CHAIRMAN VISITS PROJECT SITES

Respected Chairman of IDCOL and Secretary, ERD, Ms. Sharifa Khan visited several beneficiary households who are using Improved Cook Stoves (ICS) and Domestic Biogas plants implemented under IDCOL Renewable Energy Programs in Rajshahi area

PUBLIC PRIVATE PARTNERSHIP

Mr. Alamgir Morshed, Executive Director and CEO, Mr. Nazmul Haque, Chief Investment Officer and Mr. Md. Mehedi Hasan, Head of PPP Unit visited the site of Sirajgonj Economic Zone Limited (SEZL) to oversee the physical progress of the largest economic zone in the private sector of the country. IDCOL has approved a loan of BDT 172.5 crore for the development of the first phase of SEZL.



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PROJECT SITE VISITS



RENEWABLE ENERGY PROJECTS

A Journalists' Workshop took place at the factory of Janata Jute Mills, a 2.4 MWp Rooftop Solar project located at Faridpur. Journalists from reputed print and electronic media were present there to learn more about IDCOL's Rooftop Solar project initiative, benefits, technical support and see the project up close in person.

RENEWABLE ENERGY PROJECTS

Mr. Stephan Opitz, Member of the Management Committee, KfW Development Bank; Mr. Michael Sumser Hellstern, Director, KfW Bangladesh visited one the IDCOL Solar Irrigation Pumps at Kaliganj, Jhenaidah on 16th March 2023. The visit was accompanied by IDCOL Officials and Wave Foundation, the project sponsor.



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STAKEHOLDER RELATIONSHIP MANAGEMENT



INFRASTRUCTURE FINANCE

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL and Mr. Nazmul Haque, Chief Investment Officer, IDCOL congratulated Mr. Kutubuddin Ahmed, Chairman of Envoy Group for being awarded "President's Award for Industrial Development 2022."

INFRASTRUCTURE FINANCE

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL and Mr. Nazmul Haque, Chief Investment Officer, IDCOL met with the high officials of Bangladesh Tanners Association (BTA) to discuss about the challenges and opportunities of Bangladesh's leather industry, a sector which has tremendous potential for growth in local and international markets.



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WORKSHOPS, SEMINIARS & CONFERENCES



RENEWABLE ENERGY PROJECTS

A National stakeholder workshop on "Groundwater Irrigation in Bangladesh: Changing Modalities, Resultant Policies" took place on 21st December 2022. This was co-organized by IDCOL, NGO Forum, CGIAR initiative "Transforming Agrifood System in South Asia" (TAFSSA) and International Water Management Institute (IWMI). This is under the "Solar Irrigation for Agricultural Resilience" (SoLAR) project funded by Swiss Agency for Development and Cooperation (SDC).

INDUSTRIAL & ENERGY EFFICIENCY FINANCE

An event titled "New Financing Solutions for Energy Efficiency Interventions" was held at Hotel InterContinental, Dhaka on 19 February 2023 (Sunday). The event highlighted new financing solutions of IDCOL. In addition to long-term concessional BDT loans, IDCOL will be able to offer long-term fixed-rate EURO and USD loans in association with KfW and GCF.



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WORKSHOPS, SEMINIARS & CONFERENCES

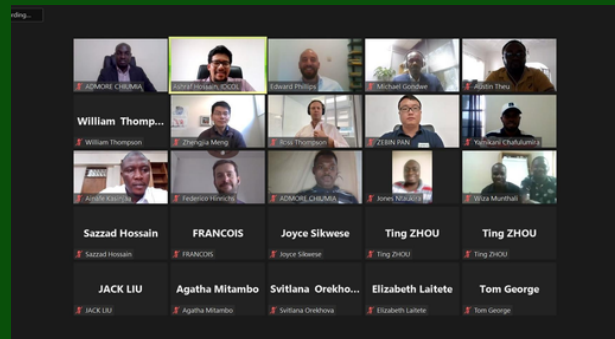


RENEWABLE ENERGY PROJECTS

IDCOL organized a workshop on installation of industrial rooftop solar system at Hotel Radisson Blu, Chattogram on 07 March 2023. The objective of the workshop is to promote rooftop solar technology among the members of Chittagong Chamber of Commerce and Industry (CCCI). Cost of electricity generation from solar rooftop is cheaper than that of grid tariff. Thus, financing such kind of projects makes financial sense apart from achieving the country's target of renewable energy-based power generation.

ADVISORY SERVICES

IDCOL, as the Fund Manager for Off-Grid Market Development Fund (OGMDF) in Malawi, organized a virtual pre-proposal meeting on the Request for Business Plans for enlisting off-grid solar companies on 30 January 2023. The meeting was attended by senior officials from the Ministry of Energy, Government of Malawi, the World Bank and representatives of off-grid solar companies.



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WORKSHOPS, SEMINIARS & CONFERENCES

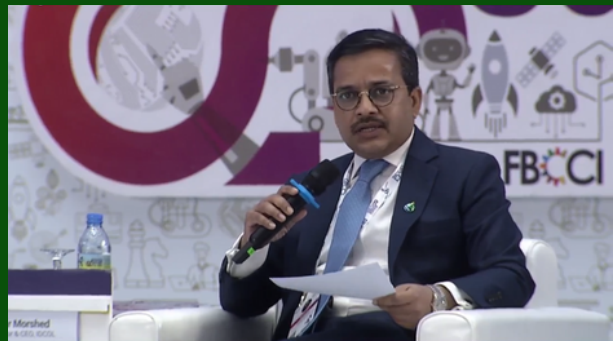


ADVISORY SERVICES

IDCOL assisted the Ministry of Energy of the Government of Malawi as the Fund Manager of the Malawi Off-Grid Market Development Fund (OGMDF) to develop the solar market. In order to solve the difficulties of expanding the off-grid market, IDCOL will operationalize the USD 20 million financing window by providing debt financing as working capital assistance, grant facilities to give end-user subsidies, and Market Catalyst Fund to promote the local businesses.

PANELIST AT BANGLADESH BUSINESS SUMMIT 2023

Mr. Alamgir Morshed, Executive Director & CEO of IDCOL attended the "Bangladesh Business Summit 2023" as a Panelist at Bangabandhu International Conference Center, where industry leaders gathered to discuss "Developing Long Term Finance Markets to Support New Growth Opportunities".



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INTERVIEWS & TALK SHOWS



TALK SHOW AT THE BUSINESS STANDARD

Mr. Alamgir Morshed, Executive Director & CEO of IDCOL, recently appeared on The Business Standard's Corporate Talk program where he discussed IDCOL's mission to promote sustainable development and long term financing in Bangladesh. It was a great opportunity to highlight our organization's impact and vision for the future.

TALK SHOW AT ATN NEWS

IDCOL's Head of Renewable Energy, Mr. Md. Enamul Karim Pavel, discusses the challenges and opportunities of Rooftop Solar in Bangladesh on ATN News' talk show 'রুফটপ সোলার: চ্যালেঞ্জ ও সম্ভাবনা'.



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TRAININGS & OTHER EVENTS



RENEWABLE ENERGY PROJECTS

To empower IDCOL's inspectors, and strengthen the business development team under Rooftop Solar Projects, a two-day intensive training was organized to develop the skills and expertise of the inspectors.

ANNUAL RETREAT 2023 - REGIONAL OFFICE

IDCOL organized a retreat program called "Annual Retreat & Review Meeting 2023" at "Sayeman Beach Resort" with all of the company's Regional Office Employees from 13 January 2023 to 15 January 2023.



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OTHER EVENTS & TRAININGS



FINANCIAL LITERARY WORKSHOP

IDCOL took a step forward in promoting financial literacy on Financial Literacy Day 2023. IDCOL officials shared insights on the importance of foreign remittance through legal channels in a recently organized seminar. The seminar was organized at IDCOL head office on 6 March 2023.

INTERNATIONAL WOMEN'S DAY 2023

IDCOL celebrated International Women's Day with all our female colleagues over a wonderful lunch. We recognize the invaluable contributions of women in our organization and beyond, and we stand committed to gender equality and women's empowerment.



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OTHER EVENTS & TRAININGS



VICTORY DAY 2022

IDCOL celebrated Victory Day 2022 with all of the Officials at IDCOL Head Office where several Officials took turn to showcase their talent in music and poetry in solo and group performance.

BLOOD DONATION CAMP

As part of events arranged to celebrate Victory Day 2022, IDCOL in association with Quantum Blood Lab organized a Voluntary Blood Donation Camp at IDCOL Head Office on 26 December 2022.



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STAR PERFORMERS & NEW JOINERS



STAR PERFORMER OF THE YEAR AWARD - 2021

- Dr. Ahmedul Hye Chowdhury, SVP & Environmental Specialist, Renewable Energy
- Md. Shaikat Azad, VP & Unit Head, Compliance
- Shibli Mohammad Faiz, SAVP & Unit Head, Biogas and Bio-fertilizer Program & Advisory Services
- Abu Shoab Khan, Manager, Industrial & Energy Efficiency Finance (IEEF)
- Rezoan Al Mahmud Suzan, Manager, Risk Based Audit

NEW JOINERS

- Md. Sazzad Hossain Manager Advisory Services
- Ashequr Rahaman Senior Officer IT & MIS
- Md. Imran Khan Basir Management Trainee Finance & Accounts
- Md. Zahangir Alam Management Trainee Finance & Accounts
- Md. Adil Hossain Management Trainee Credit Administration
- Taskeen Ahmad Management Trainee Infrastructure Finance
- Farhan Sadique Management Trainee Public Private Partnership
- G M Shahed Rabbi Management Trainee Credit Risk Management
- Shafiul Azam Shuvo Management Trainee Credit Administration
- Md. Sabbir Hossain Management Trainee Green Climate Fund
- Nazirul Azam Biswas Management Trainee Green Climate Fund
- Mohammad Faiaz Bin Zakir Junior Officer Personal Secretary to the CEO

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CORPORATE SOCIAL RESPONSIBILITY



IDCOL SUPPORTED PHYSICALLY DISABLED INDIVIDUAL

Ms. Sharifa Khan, Secretary, Economic Relations Division (ERD) and Chairman, IDCOL handed over a three-wheeler electric vehicle to an employee of ERD. As part of its CSR activity, IDCOL supported the cause by purchasing the three-wheel electric vehicle as per the required specifications.

